

Consumer Electronics Export of the Philippines: A Trade Overview of 2024

Consumer electronics, the electronic devices designed for personal or household use daily, have now been the topmost choice of the globally traded commodities because of the global demand for technology all over the world and the specialized production in different regions, like the USA, Japan, and South Korea. The cost-efficiency and comparative advantages, and the investment of high-income nations in the import of consumer electronics, have benefited the overall global trade. The interdependence of components and the high trade value and economic impact have maintained continuity in the shipment.



The **Philippines Import Data** says, the Southeast Asian country in the western Pacific Ocean, sharing borders with Taiwan and Vietnam in the north and west direction, has represented itself as the leading exporter of consumer electronics due to the competitive labour cost and the establishment of a manufacturing base in electronics. The integration with global value chains and the establishment of export markets have resulted in an export trade value of consumer electronics worth 6 billion US dollars in 2024. The export orientation and the existing infrastructure, along with the skilled technical workforce, have recorded a hike in the overall revenue rate. Subscribe to Import Globals, the leading Philippine import export trade provider, to stay updated with the latest information regarding the consumer electronics export of the Philippines via the Philippines Trade Data.

GOVERNMENT INITIATIVES SUPPORTING THE CONSUMER ELECTRONICS EXPORT OF THE PHILIPPINES IN 2024

The Tatak Pinoy Act, signed by the government authorities of the Philippines in 2024, has encouraged the manufacturing of high-quality products. It has raised the quality perception while promoting the Philippine-made devices as more competitive on a global scale. The Export Support Tools by DTI have reduced the export costs while promoting the exporters to classify their products according to the increasing global demand.

The Philippine Economic Zone Authority and the Approvals in Export Manufacturing Zones have expanded the export-oriented manufacturing capacities. It has increased the physical output capability of consumer electronics. The Workforce and Capacity Building for Semiconductor and Electronics has improved the policy environment that has enabled electronics to upgrade their assembly to higher-value manufacturing.

THE LEADING VARIANTS OF CONSUMER ELECTRONICS EXPORTED FROM THE PHILIPPINES

The Philippines, with its active evolution of the manufacturing units and the integration towards supply chain management, has recorded diversification in the export portfolio. According to the **Philippines Export Data**, the top 10 leading variants of consumer electronics exported from the nation in 2024 are,

1. Integrated Circuits - The annual valuation of Integrated Circuits exported from the Philippines in 2024 - 1.91 billion US dollars
2. Electronic Integrated Circuits - The annual valuation of Electronic Integrated Circuits exported from the Philippines in 2024 - 917 million US dollars
3. Cathode Ray Tubes (CRTs) - The annual valuation of Cathode Ray Tubes (CRTs) exported from the Philippines in 2024 - 876 million US dollars
4. TV Receivers - The annual valuation of TV Receivers exported from the Philippines in 2024 - 765 million US dollars
5. Semiconductor Devices - The annual valuation of Semiconductor Devices exported from the Philippines in 2024 - 692 million US dollars
6. Electric Storage Batteries - The annual valuation of Electric Storage Batteries exported from the Philippines in 2024 - 591 million US dollars
7. Electrical Transformers - The annual valuation of Electrical Transformers exported from the Philippines in 2024 - 478 million US dollars
8. Electrical Connectors - The annual valuation of Electrical Connectors exported from the Philippines in 2024 - 368 million US dollars
9. Electrical Resistors - The annual valuation of Electrical Resistors exported from the Philippines in 2024 - 292 million US dollars

10. Electric Motors - The annual valuation of Electric Motors exported from the Philippines in 2024 - 154 million US dollars

TOP 10 EXPORT TRADE PARTNERS OF THE PHILIPPINES IN 2024The Philippines, to counter the growing trade rate positively and to maintain an integrity with the global demand rate, has established suitable relationships with the topmost importers. As per the Philippines customs data, the top 10 export trade partners of the nation for consumer electronics export in 2024 are,

1. United States - The total valuation of consumer electronics exported from the Philippines to United States in 2024 - 1.28 billion US dollars

Top 5 variants of consumer electronics exported

- Bluetooth Headphones
 - Noise-Canceling Headphones
 - Wireless Earbuds
 - Over-Ear Headphones
 - In-Ear Monitors
2. Japan - The total valuation of consumer electronics exported from the Philippines to Japan in 2024 - 982 million US dollars

Top 5 variants of consumer electronics exported

- Portable Bluetooth Speakers
 - Smart Speakers
 - Soundbars
 - Home Theater Systems
 - MP3 Players
3. Hong Kong - The total valuation of consumer electronics exported from the Philippines to Hong Kong in 2024 - 829 million US dollars

Top 5 variants of consumer electronics exported

- CD Players
 - Turntables
 - Digital Audio Converters (DACs)
 - Amplifiers
 - Microphones
4. China - The total valuation of consumer electronics exported from the Philippines to China in 2024 - 755 million US dollars

Top 5 variants of consumer electronics exported

- Guitar Pedals
 - Karaoke Machines
 - Mixing Consoles
 - Studio Monitors
 - Headphone Amplifiers
5. South Korea - The total valuation of consumer electronics exported from the Philippines to South Korea in 2024 - 648 million US dollars

Top 5 variants of consumer electronics exported

- Laptops
 - Desktop Computers
 - Tablets
 - Smartphones
 - Smartwatches
6. Thailand - The total valuation of consumer electronics exported from the Philippines to Thailand in 2024 - 595 million US dollars

Top 5 variants of consumer electronics exported

- E-Readers
 - Chromebooks
 - All-in-One PCs
 - Mini PCs
 - Workstations
7. Singapore - The total valuation of consumer electronics exported from the Philippines to Singapore in 2024 - 478 million US dollars

Top 5 variants of consumer electronics exported

- Graphics Cards
 - Motherboards
 - External Hard Drives
 - USB Flash Drives
 - Solid State Drives (SSDs)
8. Netherlands - The total valuation of consumer electronics exported from the Philippines to the Netherlands in 2024 - 395 million US dollars

Top 5 variants of consumer electronics exported

- Portable SSDs
- Network Attached Storage (NAS)
- Docking Stations
- Webcams
- Keyboards

9. Taiwan - The total valuation of consumer electronics exported from the Philippines to Taiwan in 2024 - 267 million US dollars

Top 5 variants of consumer electronics exported

- Digital Cameras
- DSLR Cameras
- Mirrorless Cameras
- Action Cameras
- Camcorders

10. Germany - The total valuation of consumer electronics exported from the Philippines to Germany in 2024 - 186 million US dollars

Top 5 variants of consumer electronics exported

- Camera Drones
- Camera Lenses
- Tripods
- Camera Bags
- Camera Flashes