

Mineral Fuels Export of Hungary: The in-depth Trade Analysis of 2024

Mineral fuels being used in wide industrial sectors for energy generation has pinpointed its position as a crucial necessity of the global trade market because of the increasing universal energy demand and the unequal geographic distribution, the high industrial and economic dependence of different regions over the import of essential raw materials, and the fluctuations in the global pricing systems has maintained a continuity in the overall trade.

[Hungary Import Data](#) says, the country in Central Europe, sharing borders with Slovakia, Ukraine, and Romania in the north, northeast, and east directions, has recorded itself as a leading exporter of mineral fuels due to its central position in Europe that provides reliable access to western and eastern energy markets and the diversified energy infrastructure, enhancing fuel processing and export logistics.

The active participation of Hungary in major pipeline systems promoting efficient transportation has resulted in an export trade value of mineral fuels worth 15 billion US dollars in 2024. The integration of the marketing authorities with the European Union and the cross-border energy cooperation, along with the development of LNG and storage facilities, has strengthened the re-export potential of Hungary. Subscribe to Import Globals, the leading Hungary importexport trade provider, to stay updated with the latest information regarding the mineral fuels export via the Hungary trade data.

GOVERNMENT INITIATIVES SUPPORTING THE MINERAL FUELS EXPORT OF HUNGARY IN 2024

The National Energy Strategy 2030, launched by the government authorities, has focused on energy security and diversification. It is designed to promote the modernization of the fuel infrastructure while enabling Hungary to continue its role as a regional hub. The Refinery Development and Modernization Program was further initiated to upgrade the collaboration with MOL Group for increasing the production of high-grade refined fuels while boosting export volumes.

The Natural Gas Storage and LNG Infrastructure Initiative has improved Hungary's ability to re-export natural gas for maintaining stable supply routes. The cross-border energy cooperation framework has strengthened energy ties with Slovakia for enhancing the regional energy trade integration to promote smoother and efficient export flows. The Investment Incentive and Trade Facilitation Policy were introduced by the government authorities to promote tax relief subsidies for the active attraction of foreign direct investment. It has eventually improved the logistics infrastructure while increasing Hungary's overall mineral fuel export capacity.

THE LEADING VARIANTS OF MINERAL FUELS EXPORTED FROM HUNGARY

Hungary and its abundance of mineral reserves have maintained an integrity with the gradually increasing demands of mineral fuels worldwide. As per the [Hungary Export Data](#), the top 10 leading variants of mineral fuels exported from the nation in 2024 are,

- Crude Oil - The annual valuation of Crude Oil exported from Hungary in 2024 - 2.98 billion US dollars
- Petroleum Oils- The annual valuation of Petroleum Oils exported from Hungary in 2024 - 2.15 billion US dollars
- Petroleum Gases- The annual valuation of Petroleum Gases exported from Hungary in 2024 - 1.89 billion US dollars
- Mineral Fuels and Oils- The annual valuation of Mineral Fuels and Oils exported from Hungary in 2024 - 1.65 billion US dollars
- Highly Refined Mineral Oils- The annual valuation of Highly Refined Mineral Oils exported from Hungary in 2024 - 1.42 billion US dollars
- Bituminous Mineral Oils- The annual valuation of Bituminous Mineral Oils exported from Hungary in 2024 - 1.19 billion US dollars
- Lubricating Oils- The annual valuation of Lubricating Oils exported from Hungary in 2024 - 1 billion US dollars
- Fuel Oils- The annual valuation of Fuel Oils exported from Hungary in 2024 - 927 million US dollars
- Gasoline- The annual valuation of Gasoline exported from Hungary in 2024 - 736 million US dollars
- Diesel- The annual valuation of Diesel exported from Hungary in 2024 - 541 million US dollars

TOP 10 EXPORT TRADE PARTNERS OF HUNGARY IN 2024

Hungary, via effective reporting towards the targeted demand rate of mineral fuels and stronger pricing strategies, has established suitable bilateral relationships with the topmost importing authorities. As per the **Hungary Customs Data**, the top 10 export trade partners of the nation for mineral fuels exported in 2024 are,

- Germany - The total valuation of mineral fuels exported from Hungary to Germany in 2024 - 2.61 billion US dollars

Top 5 variants of mineral fuels exported

- Crude Oil
- Light Crude Oil
- Heavy Crude Oil
- Sweet Crude Oil
- Sour Crude Oil
- Romania - The total valuation of mineral fuels exported from Hungary to Romania in 2024 - 1.89 billion US dollars

Top 5 variants of mineral fuels exported

- Condensates
- Bitumen
- Asphalt
- Petroleum Oils
- Lubricating Oils
- Poland - The total valuation of mineral fuels exported from Hungary to Poland in 2024 - 1.65 billion US dollars

Top 5 variants of mineral fuels exported

- Motor Oils
- Gear Oils
- Hydraulic Oils
- Fuel Oils
- Diesel Fuel
- Italy - The total valuation of mineral fuels exported from Hungary to Italy in 2024 - 1.42 billion US dollars

Top 5 variants of mineral fuels exported

- Automotive Diesel
- Heating Oil
- Gas Oil
- Kerosene
- Jet Fuel

- Slovakia - The total valuation of mineral fuels exported from Hungary to Slovakia in 2024 - 1.29 billion US dollars

Top 5 variants of mineral fuels exported

- Aviation Turbine Fuel
- Naphtha
- Reformate
- Light Ends
- Heavy Ends
- France - The total valuation of mineral fuels exported from Hungary to France in 2024 - 1.02 billion US dollars

Top 5 variants of mineral fuels exported

- Residual Fuel
- Vacuum Gas Oil
- Straight Run Gas Oil
- Catalytic Cracked Gas Oil
- FCC Gas Oil
- Czech Republic - The total valuation of mineral fuels exported from Hungary to the Czech Republic in 2024 - 1 billion US dollars

Top 5 variants of mineral fuels exported

- Petroleum Jelly
- Paraffin Wax
- Mineral Spirits
- White Spirit
- Solvent Naphtha
- United States - The total valuation of mineral fuels exported from Hungary to the United States in 2024 - 910 million US dollars

Top 5 variants of mineral fuels exported

- Bituminous Mineral Oil
- Highly Refined Mineral Oil

- Petroleum Coke
- Green Petroleum Coke
- Calcined Petroleum Coke
- Austria - The total valuation of mineral fuels exported from Hungary to Austria in 2024 - 865 million US dollars

Top 5 variants of mineral fuels exported

- Propane
- Butane
- Natural Gas
- Compressed Natural Gas (CNG)
- Liquefied Natural Gas (LNG)
- United Kingdom - The total valuation of mineral fuels exported from Hungary to the United Kingdom in 2024 - 756 million US dollars

Top 5 variants of mineral fuels exported

- Ethane
- Pentane
- Hexane
- Heptane
- Octane